

Message Text

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67

ACTION COME-00

INFO OCT-01 ARA-16 ISO-00 EB-11 AGR-20 CIAE-00 INR-10

NSAE-00 RSC-01 DRC-01 L-03 /063 W

----- 094896

R 262046Z DEC 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 6976

AMEMBASSY MEXICO

LIMITED OFFICIAL USE SANTIAGO 6282

PASS COMMERCE

E.O. 11652: N/A

TAGS: BDIS, CI

SUBJ: TRADE DISPUTE: INTERNATIONAL MINERALS AND CHEMICAL CORP.

REF: SANTIAGO 6281 (NOTAL)

1. GOVERNMENT-OWNED BANCO DEL ESTADO HAS REQUESTED EMBASSY ASSISTANCE IN RESOLVING CLAIM OF "FORCE MAJEURE OWING TO ACT OF GOVERNMENT AUTHORITY" BY FERTILIZANTES FOSFATADOS MEXICANOS (FFM) COATZACOALCAS, VERACRUZ, MEXICO, FOR NON-DELIVERY, AS CONTRACTED, OF 30,000 TONS TRIPLE SUPERPHOSPHATE, REPRESENTING TOTAL CHILEAN REQUIREMENTS THIS PRODUCT IN 1974. BANCO OFFICIALS BELIEVE "GOVERNMENT AUTHORITY" MAY PARTIALLY BE USG AS THEY INFORMED THAT PART OF PROBLEM IS NON-SUPPLY RAW MATERIAL BY INTERNATIONAL MINERALS AND CHEMICAL CORPORATION, 424 MAD. AV. NEW YORK, N.Y. BANCO ALSO SAID THAT ALTHOUGH ANOTHER REASON MAY BE GOM DECISION STOP ALL EXPORTS OF PRODUCT, BANCO HAD GOOD REASON TO THINK PRODUCT CONTINUES TO BE EXPORTED BY FFM IN SIGNIFICANT QUANTITIES TO OTHER COUNTRIES.

2. AS NOTED IN REFTEL, BANCO OFFICIALS APPEAR TO THINK SOME KIND OF INTERNATIONAL CABAL HAS FORMED FOR POLITICAL REASONS TO KEEP CHILE FROM OBTAINING VITALLY NEEDED FERTILIZERS. ALTHOUGH LIMITED OFFICIAL USE

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IT WAS SUGGESTED THAT WORLD-WIDE SHORTAGE OF FERTILIZERS WOULD

SEEM BETTER EXPLANATION, BANCO OFFICIALS REMAIN SUSPICIOUS
THAT POLITICAL CONSIDERATIONS AT ROOT OF THEIR DIFFICULTIES WITH
AGRICULTURAL AND INDUSTRIAL CHEMICALS, INC. (REFTEL), INTERNAT-
IONAL MINERALS AND CHEMICAL CORP., AND FFM, THE LAST A U.S.
MAJORITY-OWNED FIRM, ACCORDING TO BANCO OFFICIALS.

3. ADDRESSEES REQUESTED TO ASCERTAIN FACTS OF SITUATION AND
INFORM EMBASSY ASAP.
THOMPSON

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 26 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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EO Systematic Review
30 JUN 2005

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TAGS: BDIS, CI
To: STATE MEXICO
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